

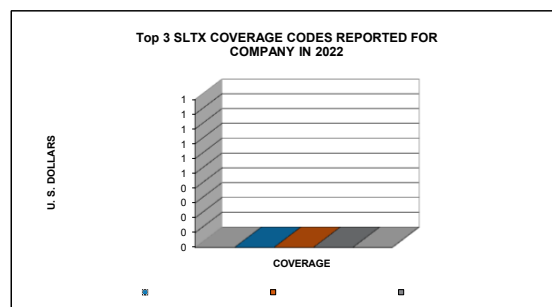
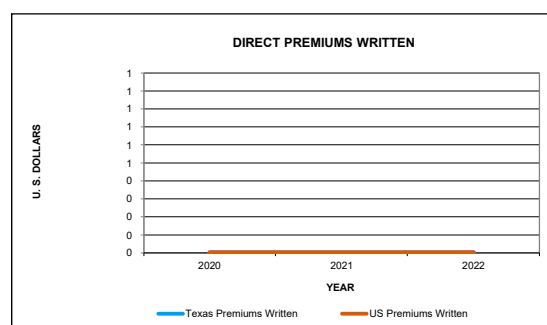
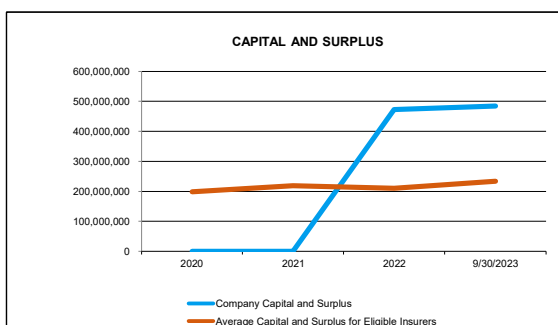
Palms Specialty Insurance Company, Inc.				Issue Date:	12/5/2023
Insurer #:	13766618	NAIC #:	17327	AMB #:	021278

U.S. Insurer - 2023 EVALUATION

Key Dates		Location	A.M. Best Rating	Group Information
TDI Initial Date	9-Feb-23	Domicile Delaware	A- Excellent Jun-23	Insurance Group NA
Incorporation Date	28-Feb-22	Main Administrative Office 700 Universe Blvd Juno Beach , FL, US 33408		Parent Company NextEra Energy, Inc.
Commenced Business	26-Jul-22			Parent Domicile Florida

	9/30/2023	2022	2021	2020
Capital & Surplus	484,517,000	473,050,000	0	0
Underwriting Gain (Loss)	(4,354,000)	(40,516,000)	0	0
Net Income After Tax	12,351,000	(34,126,000)	0	0
Cash Flow from Operations		4,244,000	0	0
Gross Premium		125,013,000	0	0
Net Premium	116,799,000	125,013,000	0	0
Direct Premium Total	2,600,000	0	0	0
Direct Premium in Texas (Schedule T)		0	0	0
% of Direct Premium in Texas		0%	0%	0%
Texas' Rank in writings (Schedule T)		-	-	-
SLTX Premium Processed				
Rank among all Texas S/L Insurers				
Combined Ratio		374%	0%	0%
IRIS Ratios Outside Usual Range		4	0	0

1- Gross Premium to Surplus	26.00%	2- Net Premium to Surplus	26.00%	3- Change in Net Premium Written (%)	999.00%
Usual Range: Less than 900%		Usual Range: Less than 300%		Usual Range: Between -33% and 33%	
4- Surplus Aid Ratio	0.00%	5- Two Year Operating Ratio	71.00%	Investment Yield	2.60%
Usual Range: Less than 15%		Usual Range: Less than 100%		Usual Range: Between 3% and 6.5%	
7- Gross Change in Surplus (%)	999.00%	8- Net Change in Surplus (%)	999.00%	9- Liabilities to Liquid Assets	25.00%
Usual Range: Between -10% and 50%		Usual Range: Between -10% and 25%		Usual Range: Less than 100%	
10- Agents Balances to Surplus	18.00%	11- One Year Development to Surplus	0.00%	12- Two Year Development to Surplus	0.00%
Usual Range: Less than 40%		Usual Range: Less than 20%		Usual Range: Less than 20%	
		13- Current Estimated Reserve Deficiency	0.00%		
		Usual Range: Less than 25%			



2022 Premiums by Line of Business (LOB)	
No Premiums Written in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -

2022 Losses Incurred by Line of Business (LOB)	
No Losses Incurred in Texas in 2022	\$ -
	\$ -
	\$ -
	\$ -
	\$ -